

INTEREST RATES BULLETIN*
of CENTRAL COOPERATIVE BANK PLC
for individuals
effective from 23 March 2020

1. ACCOUNTS IN NATIONAL CURRENCY /BGN/

1.1. CURRENT ACCOUNTS, PAYMENT ACCOUNTS WITH BASIC FEATURES AND ACCOUNTS UNDER CONDITION (IN BGN)

Type of account	Annual interest percentage
Current accounts and payment accounts with basic features with personal debit cards available	No interest accrues
Current accounts and payment accounts with basic features with unavailable debit card as well special purposes account	No interest accrues
Recruitment accounts for medical treatment, Escrow accounts, accounts with a special purpose	No interest accrues

The calculation of interest on the bank accounts, on which interest accrues, is carried out at the end of each calendar month or on the date of the accounts closing.

1.2 DEPOSIT ACCOUNTS (in BGN)

Deposit term	Minimum amount for opening and minimum, on which interest is calculated	Annual interest percentage
for 1 /one/ month	100.00	0.02
for 3 /three/ months	100.00	0.03
for 6 /six/ months	100.00	0.10
for 1 /one/ year	100.00	0.15

1.3. SAVINGS ACCOUNTS

1.3.1 UNIVERSAL SAVINGS ACCOUNT “CCB CLUB” (IN BGN)

Type of account	Minimum average daily weighted balance in BGN	Annual interest percentage
Universal savings account “CCB CLUB”	up to 9.99	no interest accrues
	above 9.99	no interest accrues

- The minimum amount for opening is BGN 10.
- Amounts may be deposited and withdrawn from the account at any time.
- In case the amount of the average daily weighted balance on the account for the period of accruing interest becomes less than the required minimum amount, no interest accrues. The Bank resumes the accrual of interest in case of account credits and the presence of average daily weighted balance on the account for the period of interest accrual equal or exceeding the minimum, on which interest is calculated.

- The interest rate accrues on the average daily weighted balance for a month, depending on the scale for accruing interest, based on the actual number of calendar days for the month and the year.
- The accrual of interest on the account is made on the last workday of each calendar month or on the date of the account closure.
- The annual interest rate is determined depending on the average daily weighted balance on the account.

1.3.2 CCB SAVINGS ACCOUNT (in BGN)

Type of account	Minimum amount for opening and minimum, on which interest is calculated	Minimum term of stay	Annual interest percentage
CCB savings account	10	open term	no interest accrues

- The account is intended for individuals.
- Amounts may be deposited and withdrawn from the account at any time.
- The interest is paid at the end of the calendar year /December 31/.

1.3.3. SAVINGS ACCOUNT (IN BGN)

Type of account	Minimum amount for opening and minimum, on which interest is calculated	Annual interest percentage
Savings account	100.00	no interest accrues

The calculation of interest on the bank accounts, on which interest accrues, is carried out at the end of each calendar year or on the date of the accounts closing.

1.4. ACCOUNTS OF MINORS AND ADOLESCENTS (in BGN)

Type of account	Minimum term of placement	Annual interest percentage
Child current deposit	open term	0.15
Child term deposit	1 /one/ year	0.15
Child term deposit	3 /three/ years	0.15
Child term deposit	5 /five/ years	0.15

- Depositing to accounts of minors and adolescents may be made at any time.
- The calculation of interest for child current deposits is made at the end of each calendar year or on the date of deposit closure.
- The calculation of interest for child term deposits is made on maturity date.
- When the account beneficiary attains majority, the following changes are made ex officio, unilaterally by the Bank:
 - For a **child term deposit** with a term of 1, 3 or 5 years – as from the first maturity date following the date on which the account beneficiary attains majority, the product “Child term deposit” for a term of 1, 3 or 5 years accrues interest at the respective interest rate, applicable for a standard term deposit for a term of 1 year. The changes do not lead to a change in the account number and deposit maturity.

- For a **child current deposit**, as from the date the account beneficiary attains majority, the product “child current deposit” accrues interest at the respective rate, applicable for universal savings account “CCB CLUB”. The changes do not lead to a change in the account number.

2. ACCOUNTS IN FOREIGN CURRENCY

2.1 CURRENT ACCOUNTS AND ACCOUNTS UNDER CONDITION

Type of account	Annual interest percentage
Accounts in EURO (EUR)	No interest accrues
Accounts in US DOLLARS (USD)	No interest accrues
Accounts in BRITISH POUNDS (GBP)	No interest accrues
Accounts in SWISS FRANCS (CHF)	No interest accrues
Accounts in (CAD)	No interest accrues
Accounts in JAPANESE YEN (JPY)	No interest accrues
Accounts in NORWEGIAN KRONE (NOK)	No interest accrues
Accounts in DANISH KRONE (DKK)	No interest accrues
Accounts in SWEDISH KRONA (SEK)	No interest accrues
Accounts in CZECH KORUNA (CZK)	No interest accrues
Accounts in POLISH ZLOTY (PLN)	No interest accrues
Accounts in ROMANIAN LEU (RON)	No interest accrues
Accounts in TURKISH LIRA (TRY)	No interest accrues
Accounts in RUSSIAN RUBLES (RUB)	No interest accrues
Accounts in MACEDONIAN DENARS (MKD)	No interest accrues

The calculation of interest on the bank accounts, on which interest accrues, is carried out at the end of each calendar month or on the date of the accounts closing.

2.2 DEPOSIT ACCOUNTS

2.2.1. For accounts in EURO /EUR/

Deposit term	Minimum amount for opening and minimum, on which interest is calculated	Annual interest percentage
for 1 /one/ month	50.00	0.02
for 3 /three/ months	50.00	0.03
for 6 /six/ months	50.00	0.10
for 1 /one/ year	50.00	0.15

2.2.2 For accounts in US DOLLARS /USD/

Deposit term	Minimum amount for opening and minimum, on which interest is calculated	Annual interest percentage
for 1 /one/ month	50.00	0.03
for 3 /three/ months	50.00	0.05
for 6 /six/ months	50.00	0.10
for 1 /one/ year	50.00	0.15

2.3.3 For accounts in BRITISH POUNDS /GBP/

Deposit term	Minimum amount for opening and minimum, on which interest is calculated	Annual interest percentage
for 1 /one/ month	100.00	0.01
for 3 /three/ months	100.00	0.02
for 6 /six/ months	100.00	0.03
for 1 /one/ year	100.00	0.05

2.3.4 For accounts in SWISS FRANCS /CHF/

Deposit term	Minimum amount for opening and minimum, on which interest is calculated	Annual interest percentage
for 1 /one/ month	100.00	0.00
for 3 /three/ months	100.00	0.01
for 6 /six/ months	100.00	0.03
for 1 /one/ year	100.00	0.05

2.3. SAVINGS ACCOUNTS

2.3.1. UNIVERSAL SAVINGS ACCOUNT “CCB CLUB” IN EUR AND USD

Type of account	Minimum average daily weighted balance in BGN	Annual interest percentage
Universal savings account “CCB CLUB” in EUR	up to 4.99	no interest accrues
	above 4.99	no interest accrues
Universal savings account “CCB CLUB” in USD	up to 4.99	no interest accrues
	above 4.99	no interest accrues

- The minimum amount for opening is 5 units in the respective currency.
- Amounts may be deposited and withdrawn from the account at any time.
- In case the amount of the average daily weighted balance on the account for the period of accruing interest becomes less than the required minimum amount, no interest accrues. The Bank resumes the accrual of interest in case of account credits and the presence of average daily weighted balance on the account for the period of interest accrual equal or exceeding the minimum, on which interest is calculated.
- The interest rate accrues on the average daily weighted balance for a month, depending on the scale for accruing interest, based on the actual number of calendar days for the month and the year.
- The accrual of interest on the account is made on the last workday of each calendar month or on the date of the account closure.
- The annual interest rate is determined depending on the average daily weighted balance on the account.

2.3.2. CCB SAVINGS ACCOUNT in EUR and USD

Type of account	Minimum amount for opening and minimum, on which interest is calculated	Minimum term of stay	Annual interest percentage
CCB savings account in EUR	5	open term	no interest accrues
CCB savings account in USD	5	open term	no interest accrues

- The minimum amount for opening is 5 units in the respective currency.
- Amounts may be deposited and withdrawn from the account at any time.
- Upon performing operations from/to the account, the client shall pay fees and commissions according to the Tariff of CCB for savings accounts.
- The interest is paid at the end of the calendar year /December 31/.

2.3.3. SAVINGS ACCOUNT

Type of account	Minimum amount for opening and minimum, on which interest is calculated	Annual interest percentage
Savings account (in EUR)	50.00	no interest accrues
Savings account (in USD)	50.00	no interest accrues

The calculation of interest on the bank accounts, on which interest accrues, is carried out at the end of each calendar year or on the date of the accounts closing.

2.4. ACCOUNTS OF MINORS AND ADOLESCENTS IN EURO /EUR/

Type of account	Minimum term of placement	Annual interest percentage
Child current deposit	open term	0.15
Child term deposit	1 /one/ year	0.15
Child term deposit	3 /three/ years	0.15
Child term deposit	5 /five/ years	0.15

- Depositing to accounts of minors and adolescents may be made at any time.
- The calculation of interest for child current deposits is made at the end of each calendar year or on the date of deposit closure.
- The calculation of interest for child term deposits is made on maturity date.
- When the account beneficiary attains majority, the following changes are made ex officio, unilaterally by the Bank:
 - For a **child term deposit** with a term of 1, 3 or 5 years – as from the first maturity date following the date on which the account beneficiary attains majority, the product “Child term deposit” for a term of 1, 3 or 5 years accrues interest at the respective interest rate, applicable for a standard term deposit for a term of 1 year. The changes do not lead to a change in the account number and deposit maturity.

- For a **child current deposit**, as from the date the account beneficiary attains majority, the product “child current deposit” accrues interest at the respective rate, applicable for universal savings account “CCB CLUB”. The changes do not lead to a change in the account number.

3. SUSPENDED PRODUCTS FOR OFFERING

3.1 7-DAY AND 14-DAY DEPOSITS

As from 3.02.2014 Central Cooperative Bank Plc does not offer opening of new deposits with a term of 7 and 14 days in USD, GBP and CHF. The existing and effective deposits till this date continue to be in force under the conditions negotiated for them, till the deposits closure at the initiative of the account beneficiary.

As from 1.12.2014 Central Cooperative Bank Plc does not offer opening of new deposits with a term of 7 and 14 days in BGN and EUR. The existing and effective deposits as at this date continue to be in force under the conditions negotiated for them, till the deposits closure at the initiative of the account beneficiary.

As from 20 November 2017 the interest rates on the maturing effective 7- and 14-day deposits change as follows:

DEPOSIT	CURRENCY	NEW INTEREST RATE
7-DAY	BGN	0.00 %
	EUR	0.00 %
	USD	0.00 %
	CHF	0.00 %
	GBP	0.00 %
14-DAY	BGN	0.00 %
	EUR	0.00 %
	USD	0.00 %
	CHF	0.00 %
	GBP	0.00 %

For the existing active 7- and 14-day deposits the changes enter into force on the deposits’ maturity date.

3.2. CCB PRIVILEGED DEPOSIT + IN BGN AND EUR

As from 12.12.2019 CCB Plc does not offer opening of new deposits “CCB Privileged deposit +” in BGN and EUR. The deposits, opened and effective till this date, continue to be effective under the conditions negotiated for them, till the expiry of their 24-month period or their closure at the initiative of the account beneficiary. As from 23 March 2020 the interest rates for CCB PRIVILEGED DEPOSIT + in BGN and EUR are as follows:

3.2.1. CCB PRIVILEGED DEPOSIT + (IN BGN)

Deposit term	Minimum amount for opening and minimum, on which interest is calculated	Annual interest percentage
I-st month	100.00	0.02
II-d month	100.00	0.02
III-d month	100.00	0.03
IV-th month	100.00	0.05
V-th month	100.00	0.05
VI-th month	100.00	0.08

VII-th month	100.00	0.10
VIII-th month	100.00	0.10
IX-th month	100.00	0.12
X-th month	100.00	0.15
XI-th month	100.00	0.15
XII-th month	100.00	0.18
XIII-th month	100.00	0.20
XIV-th month	100.00	0.20
XV-th month	100.00	0.22
XVI-th month	100.00	0.23
XVII-th month	100.00	0.23
XVIII-th month	100.00	0.25
XIX-th month	100.00	0.27
XX-th month	100.00	0.27
XXI-st month	100.00	0.29
XXII-d month	100.00	0.30
XXIII-d month	100.00	0.30
XXIV-th month	100.00	0.35

- The term is 1 month.
- Scale of increasing interest rates - annual interest in %.
- The term is renewed automatically with a preserved minimum amount of BGN 100.
- Amounts shall not be deposited additionally for the deposit.
- The accrued interest is transferred on the maturity date to the card current account, specified by the depositor or another opened bank account.
- As from the first workday following the expiry of the 24th month, if there is no explicit expression of will by the client for closing the deposit, the deposit explicitly starts accruing interest as a standard one-month deposit in BGN according to the effective as at that date Interest rates bulletin of Central Cooperative Bank Plc for individuals.

2. CCB PRIVILEGED DEPOSIT + (IN EUR)

Deposit term	Minimum amount for opening and minimum, on which interest is calculated	Annual interest percentage
I-st month	100.00	0.02
II-d month	100.00	0.02
III-d month	100.00	0.03
IV-th month	100.00	0.05
V-th month	100.00	0.05
VI-th month	100.00	0.08
VII-th month	100.00	0.10
VIII-th month	100.00	0.10
IX-th month	100.00	0.12
X-th month	100.00	0.15
XI-th month	100.00	0.15
XII-th month	100.00	0.18
XIII-th month	100.00	0.20
XIV-th month	100.00	0.20
XV-th month	100.00	0.22
XVI-th month	100.00	0.23
XVII-th month	100.00	0.23

XVIII-th month	100.00	0.25
XIX-th month	100.00	0.27
XX-th month	100.00	0.27
XXI-st month	100.00	0.29
XXII-d month	100.00	0.30
XXIII-d month	100.00	0.30
XXIV-th month	100.00	0.35

- The term is 1 month.
- Scale of increasing interest rates - annual interest in %.
- The term is renewed automatically with a preserved minimum amount of EUR 50.
- Amounts shall not be deposited additionally for the deposit.
- The accrued interest is transferred on the maturity date to the card current account, specified by the depositor or another opened bank account.
- As from the first workday following the expiry of the 24th month, if there is no explicit expression of will by the client for closing the deposit, the deposit explicitly starts accruing interest as a standard one-month deposit in EUR according to the effective as at that date Interest rates bulletin of Central Cooperative Bank Plc for individuals.

For the existing active CCB PRIVILEGED DEPOSIT + in BGN and EUR, the changes enter into force from their maturity date.

4. GENERAL CONDITIONS

4.1 Deposits are accepted as negotiated for currencies, other than the specified in the Tariff.

4.2 Interest is not accrued on accounts for currencies, other than the specified in the Tariff.

4.3 The interest, which CCB Plc pays for the accounts, specified in the present interest rates bulletin, is calculated based on the actual number of calendar days for the month and the year, unless otherwise negotiated for a specific deposit/ savings product.

4.4 Upon expiry of the deposit contract term and in case none of the parties explicitly terminates the contract or anything else follows from the abovementioned, the contract is renewed automatically for the same term and under interest conditions, according to the Tariff of the Bank as at the date of renewal.

4.5 Upon breaching the deposit term due to the performance of disposing activities with a part or the whole amount on the account, the Bank shall not pay interest to the account beneficiary for the elapsed period.

4.6 Upon disposing with a part or the whole amount of the deposit before the date of the maturity a preliminary written request is required and commissions shall be charged according to the section on cash operations of the Tariff on the interest rates, fees and commissions of the Bank.

4.7 According to the Bank Deposit Insurance Act, the Bank Deposit Insurance Fund guarantees the full payment of the funds on all bank accounts of clients in BGN and foreign exchange and the accrued interest on these accounts, opened with Central Cooperative Bank Plc to the amount of BGN 196 000 for each client.

4.8 The interest rates in the present Interest Rates Bulletin of Central Cooperative Bank Plc for individuals, applied by the Bank enter into force as from 23 March 2020. For the effective deposit accounts – as from the maturity date or from the date of renegotiation.

4.9 The present Interest Rates Bulletin of Central Cooperative Bank Plc for individuals was approved by the Management Board of CCB Plc and is an inseparable part of the Tariff on the interest rates, fees and commissions for individuals, applied by the Bank.

** The title of the document was changed from “Tariff on the interest rates on checking, deposit and other accounts of CCB Plc” to “Interest rates bulletin of Central Cooperative Bank Plc for individuals”, as from 12.12.2019.*