

INTEREST RATES BULLETIN*
of CENTRAL COOPERATIVE BANK PLC
for business clients
effective from 23 March 2020

1. ACCOUNTS IN NATIONAL CURRENCY /BGN/

1.1. CURRENT AND OTHER ACCOUNTS

Type of account	Annual interest percentage
Bank accounts of business clients	No interest accrues

The calculation of interest on the bank accounts, on which interest accrues, is carried out at the end of each calendar month or on the date of the accounts closing.

1.2 DEPOSIT ACCOUNTS

Deposit term	Minimum amount for opening and minimum, on which interest is calculated	Annual interest percentage
for 1 /one/ month	100.00	0.00
for 3 /three/ months	100.00	0.00
for 6 /six/ months	100.00	0.03
for 1 /one/ year	100.00	0.05

2. ACCOUNTS IN FOREIGN CURRENCY

2.1. CURRENT AND OTHER ACCOUNTS

Type of account	Annual interest percentage
Accounts in EURO (EUR)	No interest accrues
Accounts in US DOLLARS (USD)	No interest accrues
Accounts in BRITISH POUNDS (GBP)	No interest accrues
Accounts in SWISS FRANCS (CHF)	No interest accrues
Accounts in (CAD)	No interest accrues
Accounts in JAPANESE YEN (JPY)	No interest accrues
Accounts in NORWEGIAN KRONE (NOK)	No interest accrues
Accounts in DANISH KRONE (DKK)	No interest accrues
Accounts in SWEDISH KRONA (SEK)	No interest accrues
Accounts in CZECH KORUNA (CZK)	No interest accrues
Accounts in POLISH ZLOTY (PLN)	No interest accrues
Accounts in ROMANIAN LEU (RON)	No interest accrues
Accounts in TURKISH LIRA (TRY)	No interest accrues
Accounts in RUSSIAN RUBLES (RUB)	No interest accrues
Accounts in MACEDONIAN DENARS (MKD)	No interest accrues

The calculation of interest on the bank accounts, on which interest accrues, is carried out at the end of each calendar month or on the date of the accounts closing.

2.2. DEPOSIT ACCOUNTS

2.2.1. For accounts in EURO /EUR/

Deposit term	Minimum amount for opening and minimum, on which interest is calculated	Annual interest percentage
for 1 /one/ month	50.00	0.00
for 3 /three/ months	50.00	0.00
for 6 /six/ months	50.00	0.03
for 1 /one/ year	50.00	0.05

2.2.2 For accounts in US DOLLARS /USD/

Deposit term	Minimum amount for opening and minimum, on which interest is calculated	Annual interest percentage
for 1 /one/ month	50.00	0.01
for 3 /three/ months	50.00	0.03
for 6 /six/ months	50.00	0.05
for 1 /one/ year	50.00	0.10

2.3.3 For accounts in BRITISH POUNDS /GBP/

Deposit term	Minimum amount for opening and minimum, on which interest is calculated	Annual interest percentage
for 1 /one/ month	100.00	0.00
for 3 /three/ months	100.00	0.00
for 6 /six/ months	100.00	0.02
for 1 /one/ year	100.00	0.04

2.3.4 For accounts in SWISS FRANCS /CHF/

Deposit term	Minimum amount for opening and minimum, on which interest is calculated	Annual interest percentage
for 1 /one/ month	100.00	0.00
for 3 /three/ months	100.00	0.00
for 6 /six/ months	100.00	0.01
for 1 /one/ year	100.00	0.03

3. SUSPENDED PRODUCTS FOR OFFERING

3.1 7-DAY AND 14-DAY DEPOSITS

As from 3.02.2014 Central Cooperative Bank Plc does not offer opening of new deposits with a term of 7 and 14 days in USD, GBP and CHF. The existing and effective deposits as at this date continue to be in force under the conditions negotiated for them, till the deposits closure at the initiative of the beneficiary.

As from 1.12.2014 Central Cooperative Bank Plc does not offer opening of new deposits with a term of 7 and 14 days in BGN and EUR. The existing and effective deposits as at this date continue to be in force under the conditions negotiated for them, till the deposits closure at the initiative of the beneficiary.

As from 20 November 2017 the interest rates on the maturing effective 7- and 14-day deposits change as follows:

DEPOSIT	CURRENCY	NEW INTEREST RATE
7-DAY	BGN	0.00 %
	EUR	0.00 %
	USD	0.00 %
	CHF	0.00 %
	GBP	0.00 %
14-DAY	BGN	0.00 %
	EUR	0.00 %
	USD	0.00 %
	CHF	0.00 %
	GBP	0.00 %

For the existing active 7- and 14-day deposits the changes enter into force on the deposits' maturity date.

4. GENERAL CONDITIONS

4.1 Deposits are accepted as negotiated for currencies, other than the specified in the Tariff.

4.2 Interest is not accrued on accounts for currencies, other than the specified in the Tariff.

4.3 The interest, which CCB Plc pays for current, savings and deposit accounts is calculated based on the actual number of calendar days for the month and the year, unless otherwise negotiated for a specific deposit/ savings product.

4.4 Upon expiry of the deposit contract term and in case none of the parties explicitly terminates the contract or anything else follows from the abovementioned, the contract is renewed automatically for the same term and under interest conditions, according to the Tariff of the Bank as at the date of renewal.

4.5 Upon breaching the deposit term due to the performance of disposing activities with a part or the whole amount on the account, the Bank shall not pay interest to the beneficiary for the elapsed period.

4.6 Upon disposing with a part or the whole amount of the deposit before the date of the maturity a preliminary written request is required and commissions shall be charged according to the section on cash operations of the Tariff on the interest rates, fees and commissions of the Bank.

4.7 The present Interest Rates Bulletin of Central Cooperative Bank Plc for business clients does not apply to institutional clients, i.e.: sector classification state non-financial companies, sector classification central government, including spending units with financial autonomy, sector classification local government, sector classification social security funds, according to the sector classification of BNB. The interest conditions for the deposit products for institutional clients are determined individually for each distinct case.

4.8 According to the Bank Deposit Insurance Act, the Bank Deposit Insurance Fund guarantees the full payment of the funds on all bank accounts of clients in BGN and foreign exchange and the accrued interest on these accounts, opened with Central Cooperative Bank Plc to the amount of BGN 196 000 for each client.

4.9 The interest rates in the present Interest Rates Bulletin of Central Cooperative Bank Plc for business clients, applied by the Bank enter into force as from 23 March 2020. For the effective deposit accounts – as from the maturity date or from the date of renegotiation.

4.10 The present Interest Rates Bulletin of Central Cooperative Bank Plc for business clients was approved by the Management Board of CCB Plc and is an inseparable part of the Tariff on the interest rates, fees and commissions for business clients, applied by the Bank.

** The title of the document was changed from “Tariff on the interest rates on checking, deposit and other accounts of CCB Plc” to “Interest rates bulletin of Central Cooperative Bank Plc for business clients”, as from 12.12.2019.*